

COPY

Posted: D. Duke

Dept: SA-015

Date: 12-13-06

DATE: NOVEMBER 24, 2006

IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER: 7120232 Time: _____

BENEFICIARY

STATE OF SOUTH CAROLINA
THE PUBLIC SERVICE COMMISSION
P.O. DRAWER 11649
COLUMBIA, S.C. 20211

APPLICANT

CAROLINA WATER SERVICE, INC.
1905 SUNSET BLVD.
SUITE 103
WEST COLUMBIA, SC 29169

PLEASE BE INFORMED THAT, IN ACCORDANCE WITH THE TERMS OF THE ABOVE LETTER OF CREDIT NO. [REDACTED] WE HAVE ELECTED NOT TO RENEW THE CREDIT, AND CONSEQUENTLY, THE CREDIT WILL ULTIMATELY EXPIRE ON DECEMBER 31, 2006.

IF YOU REQUIRE ANY ASSISTANCE OR HAVE ANY QUESTIONS REGARDING THIS NOTIFICATION, PLEASE CALL 570-330-4105.

BANK OF AMERICA, N.A.

Brian J. Gibbons
AUTHORIZED SIGNATURE

ORIGINAL

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PSC SC
MAIL / DMS